

Audit • Tax • Advisory • Debt Syndication • Software Implementation



COMPANY PROFILE

JMP ASSOCIATES, Chartered Accountants, was formed by Mr. Manish Gadia, Mr. Prashant Lohia & Mr. Jyoti Prakash Gadia in 1999. At present the firm is headed by 8 partners who possess very rich experience in the diverse field such as Audit, Taxation, Management Consultancy, Due Diligence, Business Valuation, Project Finance and Software Implementation. The firm has qualified and experienced pool of Chartered Accountants who have rich experience in the field.

Our professional approach blended with personal touch has earned us enormous confidence of all our clients, which is reflected in an enduring business relationship that we enjoy with them as also in the consistent growth in portfolio of our services.

Our vision is to serve wide spectrum of Indian Industries & Corporations. We aim to be highly professional, most reliable and immensely respected in the field. We follow path of uncompromising integrity and honesty. We hold ourselves responsible to the profession, clients, society at large and to the nation. The values, we pursue are our strength and vigor which keep us driving and that is the hallmark of our progress.

Core Professional Services

**Accounts
&
Auditing**

**Debt
Syndication**

**Taxation
&
Statutory
Matters**

**Software
implementation**



Name of the Firm : **JMP ASSOCIATES**
Constitution : Partnership Firm
Date of Establishment : 30/10/1999
ICAI Reg. No. : 324235E

Introduction to the Partners

Name of Partners	Qualification	Yrs of Experience	Area of Expertise
Manish Gadia	FCA, DISA (ICAI)	15 Yrs	Income Tax, Internal Audit, Business Strategy consultancy
Prashant Lohia	FCA, CFA, PGDBA	15 Yrs	System Analyst, Retail Industry Consultancy, System Design
Jyoti Prakash Gadia	FCA, CFA, ACS, PGDBA	15 Yrs	Financial Consultancy, Investment Banking
Ramesh Choudhary	B.COM, ACA	7 Yrs	Project Consultancy, DPR Preparation
Punit Jain	ACA, ACS, CFA	5 Yrs	Project Consultancy, Banking, Finance
Manish Kedia	B.COM, ACA	5 Yrs	Project Consultancy and Lionsioning
Goonjan Murarka	B.COM, FCA	8 Yrs	System Implementation and Design
Subodh Poddar	B.COM, FCA	13 Yrs	International Taxation and consultancy

Industry Expertise

Garment Industry & Retail Industry

The Partners of the firm have rich experience of Audit & Taxation of companies having diverse field of business presence all over India. We are also providing Statutory Audit Service, Management Audit, Information System Audit, Stock Audit, Revenue Audit of different Companies and Banks.

List of the Major Audits conducted by the firm are as follows:

- ◆ West Bengal State Warehousing Corporation
- ◆ Turtle Limited
- ◆ Vedant Fashions Pvt. Ltd.
- ◆ Ginni Systems Limited
- ◆ Hobb International Pvt. Ltd.
- ◆ Specgraph India Pvt. Ltd.
- ◆ Agwani Fashions Pvt. Ltd.
- ◆ Zenith Leisure Holidays Ltd.





Government, Corporations & Bank Audits:

The Partners of the firm have rich experience of Audits of Various State Corporations, PSU Banks Companies. The partners of the firm have also carried out the audits of various branches of the Public Sector Banks and PSUs. The lists of the major assignments carried out by the firm are as follows:

Stock Audit

- ◆ NHPC Limited
- ◆ The Bormah Jan Tea Company (1936) Limited
- ◆ Bengal Shracchi Housing Development Ltd
- ◆ Ramsarup Lohh Udyog (Unit of Ramsarup Industries Ltd)
- ◆ Electrosteel Casting Ltd.
- ◆ Magma Leasing Limited
- ◆ Reliance Jute Mills (International) Ltd

Statutory Audit of Banks

- ◆ United Bank of India for the FY 2001 - 06 of several Branches.

Concurrent Audit of Banks

- ◆ Allahabad Bank for the FY 2005 - 2008 of several Branches.
- ◆ Union Bank of India FY 2006 - 2008 of several Branches.
- ◆ Central Bank of India for the FY 2008 - 2010 of several Branches.
- ◆ Corporation Bank for the FY 2010.

Revenue Audit of Banks

- ◆ Punjab National Bank for the FY 2005-08 of several Branches.
- ◆ Bank of India for the Year 2006 - 2009 of several Branches.
- ◆ Federal Bank for the Year 2009.
- ◆ Central Bank of India for the FY 2006-07
- ◆ Oriental Bank of Commerce for the Year 2009.

Information System Audit of Banks

- ◆ Oriental Bank of Commerce for the FY 2009-10.

Special Audit of Banks

- ◆ Oriental Bank of Commerce (CMS Securities Ltd.) for the FY 2009-2010.



Debt Syndication & Project Financing :

The Firm focuses on Term Loan and Working Capital Loan Syndication, Interest Cost Reduction on Bank Borrowing, State Government Benefit Co-Ordination. The Partners of the firm have combined experience of syndicating the Debt of over Rs.300 Crores, list of the Major assignments carried out by the Partners and the firm are as follows:

- ◆ Turtle Limited
- ◆ Agwani Fashions Pvt Ltd.
- ◆ Artland Group of Hotels
- ◆ Newtown Nurshing Home
- ◆ Rajlaxmi Cotton Mills
- ◆ Splendour Resorts
- ◆ Vedant Fashions Pvt. Ltd.

From different PSU & Private Banks like HDFC, OBC, Allahabad Bank, SBI, Standard Chartered Bank, Corporation Bank, Union Bank, PNB, IDBI, etc.



Income Tax, Sales Tax, Service Tax and ROC Work

The Partners of the firm have rich experience in the matters related to State Level Value Added Tax, Service Tax and ROC Work. At present the firm is serving many reputed clients with long standing in the Industry.

Other Advisory Services

The Firm is also providing the services in the field of Management Consultancy, Due Diligence, Statutory Compliances, Business Valuations, System Study & Development and Strategic Advisory Services.





Software Implementation

JMP Solutions Limited is an Associate Company and an implementation partner of Ginni Systems Limited. We are providing Software Implementation services in garments industries in GINESYS POS, Retail & Business. We offer to the clients a choice of alternative in implementation programs designed to suite the best results in integrated resources planning for the organisation.

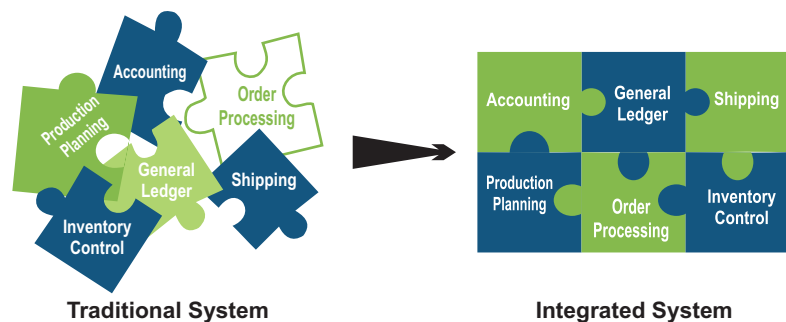


This helps the organisation to achieve their goal through the integrated information tools in our ERP Packages.

Our proven methodology has been honed through more than 30 successful implementations and underlies all our implementation programs. Our experienced implementation consultants are there to give them all support & services required, and lead them in talent management best-practices while configuring their processes and forms to match the best in Industry. They also get comprehensive learning, online support and training materials to guide them in every step.

Clientele

- ◆ A First - Shree Niwas Textiles
- ◆ Jhoomar unstitched
- ◆ Prapti Fashions
- ◆ Shakti Wears
- ◆ Manmohini



Ready Reference

(COVERING BUDGET 2010-2011)

SALES TAX, SERVICE TAX AND ROC WORK

TAX STRUCTURE - INCOME			
IND/HUF/AOP/BOI -Basic Exemption ---> 160000/-			
Indiviudal /HUF	Woman	Senior Citizen	% of Tax
up to Rs. 160000/-	up to Rs. 190000/-	up to Rs. 240000/-	Nil
up to Rs. 160001/- to Rs.500000/-	up to Rs. 190001/- to Rs.500000/-	up to Rs. 240001/- to Rs.500000/-	10.0%
up to Rs. 500001/- to Rs.800000/-	up to Rs. 500001/- to Rs.800000/-	up to Rs. 500001/- to Rs.800000/-	20.0%
Above of Rs 800000/-	Above of Rs 800000/-	Above of Rs 800000/-	30.0%
Senior Citizen (Who is 65 years or more at any time during the previous year)			
REGD.FIRM/ DOMESTIC CO.		2009-10	2010-11
REGULAR TAX		30+.09%#	30+0.9%#
MAT (Section 115JB)		15%	18%
C/F of MAT Credit		10 years	10 years
#if net income exceeds Rs 1.0 Crore: 1) Surcharge of (10% for 2009-10 and 7.5 % for 2010-11)before EC(2%)+SHEC(1%) included above			
TAX ON LONG TERM CAPITALGAIN (with indexation benefit)		2009-10	2010-11
IND/HUF/AOP/BOI		20+SC+EC%	20+SC+EC%
DOMESTIC CO./FIRM		20+SC+EC%	20+SC+EC%
Notes: 1) Income from LTCG is exempt in case of transfer of equity shares/units of equity oriented fund which are liable to STT		2009-10	2010-11
TAX ON S T CAPITAL GAIN (ON TRANSFER OF SECURITIES-SEC 111A)		15+0.45%#	15+0.45%#
#if net income exceeds Rs 1.0 Crore: 1) Surcharge of 10% before EC(2%)+SHEC(1%) included above 2) Marginal relief of tax exceeding income			
TDS Liability(wef 01.07.10)	Rate	TDS Liability(wef 01.07.10)	Rate
Interest > 5000 pa [Rs 10000 in case of pymt of banks/PO] - Sec 194A	10.00%	*Contractor / Ind/HUF---> Subcontractor Others ----> >30000 Sec 194C (single) or	1.00% 2.00%
Commission or Brokerage >5000 pa - Sec 194H	10.00%	*[transport Operator - Nil if PAN furnished]	
Fees for Prof or Technical Services > 30000pa - Sec 194J	10.00%	Rent - Plant & Machinery >1,80,000 pa - 194-I	2.00%
Dividend u/s 2(22)(e) > 2500 pa - Sec 194	10.00%	Rent - Land / Building / Furniture / Fittings >1,20,000 pa - 194-I	10.00%
winning from lottery / horse race etc - 194B/BB	30.00%	Compensation on acquisition of certain immovable properties- 194LA	10.00%
		Insurance Commission - 194D	10.00%
Note:w.e.f. 01.04.2010 furnishing of PAN to deductor, in 15G/H/I and to AO for lower dedn. is mandatory - noever TDS will be higher of 20% or prescribed or in force			



Why JMP Associates

We are very fair, reasonable and competitive and are easily approachable.

Major costs savings in accounting & overhead work.

Trained, highly Qualified persons at your service anytime you need.

Your work is completed and is available to you the first thing in the morning.

Turn around time is very short depending upon each project.

You pay only for actual work done.



Our Vision

To be the best Financial and Business Consultants in India and be recognized among the best business consultants firm in India.

To be a team of Trusted, Result oriented Dedicated, Committed and Responsible Financial Consultants.

We provide value based consultancy and shall be driven by best value in the industry.

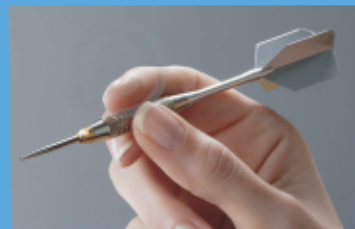


Our Mission

To provide business oriented Financial and Management Consultancy services under one roof.

To be growth oriented and growth to all its team members.

To provide best client satisfaction and that also shall be in the best interest of the clients.



Branch Office :

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JMP ASSOCIATES
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